

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR ELLIS COUNTY

A tax rate of \$0.413599 per \$100 valuation has been proposed by the governing body of ELLIS COUNTY. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of ELLIS COUNTY proposes to use revenue attributable to the tax rate increase for the purpose of funding the operating budget.

- PROPOSED TAX RATE \$0.413599 per \$100
- PRECEDING YEAR'S TAX RATE \$0.413599 per \$100
- EFFECTIVE TAX RATE \$0.395339 per \$100
- ROLLBACK TAX RATE \$0.418990 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for ELLIS COUNTY from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that ELLIS COUNTY may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

John Bridges
Ellis County Tax Assessor-Collector
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You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 08/23/2016 2:00 PM at Ellis County Commissioners Courtroom, 101 W Main St Second Floor, Waxahachie, TX
Second Hearing: 09/13/2016 2:00 PM at Ellis County Commissioners Courtroom, 101 W Main St Second Floor, Waxahachie, TX